

INTERIM STATEMENT
Statement of comprehensive income (form 6)
31-Mar-19

"FAST CREDIT CAPITAL" UCO CJSC, 20 G. Hovsepyan str., Nork-Marash, Yerevan, RA

	01/01/2019- 31/03/2019 (unverified)	01/01/2018-31/03/2018 (unverified)
<i>(thousand drams)</i>		
Interest and other income	1,706,842	1,494,877
Interest and other expenses	(554,741)	(582,515)
Net interest income	1,152,101	912,362
Commission and other income	563	1,907
commission and other expenses	(1,044)	(1,797)
net commission and other payments	(481)	110
Net foreign exchange income	66,704	47,011
Other operating income	11,234	45,505
Impairment losses	(13,284)	(14,245)
staff costs	(431,377)	(368,073)
Other operating expenses	(122,946)	(108,658)
Profit before income tax	661,951	514,011
Income tax expense /charge/	(134,522)	(103,601)
Profit after income tax	527,429	410,410

Statement validation date April "12", 2019

Executive Officer _____ H. Ghonjeyan

Chief Accountant _____ L. Movsisyan

INTERIM STATEMENT
Statement of financial position (form 7)
31-Mar-19

<i>(thousand drams)</i>	3/31/2019 (unverified)	12/31/2018 (unverified)
Assets		
Cash and cash equivalents	994,713	1,784,782
Loans and advances to customers	31,872,688	27,924,689
Property, equipment and intangible assets	348,661	389,545
Deferred tax assets		
Other assets	29,140	197,140
CB reserve	206,733	
<u>Total assets</u>	<u>33,451,935</u>	<u>30,296,156</u>
Liabilities and equity		
Liabilities		
Liabilities to financial institutions	7,142,434	5,711,749
borrowings	19,290,605	18,472,382
issued securities	594,705	603,387
Current income tax liabilities	389,199	250,918
deferred tax liabilities	9,221	15,356
Other liabilities	531,068	275,091
<u>Total liabilities</u>	<u>27,957,232</u>	<u>25,328,883</u>
Equity		
Share capital	3,000,000	3,000,000
main reserves	308,755	308,755
Retained earnings	2,185,947	1,658,518
<u>Total own capital</u>	<u>5,494,703</u>	<u>4,967,273</u>
<u>Total equity and liabilities</u>	<u>33,451,935</u>	<u>30,296,156</u>

Executive Officer	_____	H. Ghonjeyan
Chief Accountant	_____	L. Movsisyan

INTERIM STATEMENT

Statement on changes in equity (form 8)

31-Mar-19

<i>(thousand drams)</i>	Share capital	Main reserves	Retained earnings	Total
Balance as of the beginning of the period				
January 1, 2018 (unverified)	2,000,000	259,755	989,703	3,222,054
Impact of IFRS 9 as of January 1, 2018			170,281	170,281
The restated balance as of January 1, 2018. (unverified)	2,000,000	259,755	1,159,984	3,419,739
Net profit for the period			410,410	410,410
Dividends				-
Investments in the share capital	500,000			500,000
Other comprehensive income				-
The balance as of March 31, 2018. (unverified)	2,500,000	259,755	1,570,394	4,330,149
	Share capital	Main reserves	Retained earnings	Total
comparable interim period of the current year (increasing from the beginning of the year)				
The balance as of January 1, 2019	3,000,000	308,755	1,658,518	4,967,273
Net profit for the period			527,429	527,429
Dividends				-
Investments in the share capital				-
Other comprehensive income				-
The balance as of March 31, 2019. (unverified)	3,000,000	308,755	2,185,948	5,494,703

Executive Officer _____ H. Ghonjeyan

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INTERIM STATEMENT
Statement of cash flows (form 8)
31-Mar-19

(thousand drams)

ITEM	01/01/2019- 31/03/2019	01/01/2018- 31/03/2018
Cash flows from operating activities		
Net cash flows before changes in operating assets and liabilities	(326,015)	(230,158)
Interest receipts	1,254,006	1,238,511
Interest payments	(1,868,067)	(1,593,265)
Commission payments	(1,044)	(1,797)
Net receipts/(payments) from foreign exchange	48,007	36,549
Commission receipts	246,682	182,041
Salaries and other related payments	(344,776)	(345,664)
Other income and expenses from operating activities	339,176	253,468
Cash flows before changes in operating assets and liabilities	(4,150,658)	(3,537,494)
Decrease/(increase) of advances	(4,150,658)	(3,537,494)
Increase/(decrease) of borrowed loans		
Net cash from operating activities before income tax paid	(4,476,673)	(3,767,652)
Income tax paid	(33,368)	(28,140)
Net cash flows from operational activities	(4,510,041)	(3,795,792)
Net cash flows from investing activities		
Decrease of held-to-maturity investments		
Purchase of property, equipment and intangible assets	(4,492)	(7,507)
Disposal of property, equipment and intangible assets		
Net cash flows from other investing activities		
Net cash flows from investing activities	(4,492)	(7,507)
Net cash flows from financial activities		
Dividends paid	-	
Increase of loans and borrowings	3,705,735	3,211,555
Repayment of loans and borrowings		
Investments of shareholders in share capital		
Net cash flows from other financial activities		
Net cash flows from financial activities	3,705,735	3,211,555
Effect of changes in exchange rates on cash and cash equivalents	18,735	(1,378)
Net increase/(decrease) in cash and cash equivalents	(808,798)	(591,743)
Cash and cash equivalents at the beginning of the period	1,784,979	1,389,657
Cash and cash equivalents at the end of the period	994,915	796,536

Executive Officer

H. Ghonjeyan

Chief Accountant

L. Movsisyan

